## Converge Impact Challenge Programme 2025-26 Terms & Conditions

Converge ("Converge") hosted by HERIOT-WATT UNIVERSITY, a Scottish charity registered under SC000278 and having its principal offices at Riccarton, Edinburgh EH14 4AS ("HWU") is running a competition entitled Converge Impact Challenge Programme (the "Programme").

The purpose of the Programme is to support the establishment of new companies bringing to the market innovative ideas developed by the Scottish research community. The Programme consists of four (4) phases. These phases are outlined on the Converge website (<a href="http://www.convergechallenge.com">http://www.convergechallenge.com</a>) by providing detail of what is expected of the Entrants at each phase and detailing the packages of support at each phase. <a href="Each winner is expected to use the prize">Each winner is expected to use the prize</a> awarded to develop the potential company.

## 1. DEFINITIONS

Converge Means the Converge team, hosted by HWU, who manage the Converge Impact

Challenge Programme and associated activities.

Converge Code of Conduct Means the Code of Conduct issued by Converge and available on the Converge

website.

Entrant Means the individual or team entering the Converge Impact Challenge

Programme.

**Enterprise** Means a corporate entity, registered at Companies House.

External Panel Means the panel appointed by Converge for the purpose of the selection of the

finalists for the Impact Challenge Programme.

Graduate Means any individual who has graduated from a Scottish University or Scottish

Research Institution.

**HWU** Means Heriot-Watt University, a Scottish charity registered under SC000278 and

having its principal offices at Riccarton, Edinburgh EH14 4AS who host

Converge.

Internal Panel Means the panel appointed by Converge for the purpose of the initial assessment

of the programme applications and submission for the Impact Challenge

programme.

**Programme** Means the Converge Impact Challenge Programme.

Student Means any student currently matriculated at either a Scottish University or

Research Institution.

Staff Means any person currently employed by a Scottish University or Research

Institution by a contract of employment.

**Terms & Conditions** Means these Terms & Conditions.

The Ventures Lab Means the impact venture builder delivered by The Challenges Group, an

international enterprise support organisation based in Edinburgh who are

partnering with Converge to deliver the Impact Challenge

## 2. ELIGIBILITY. The Programme is open to:

- 2.1 All staff and degree-enrolled students at any Scottish University or Scottish Research Institution.
- 2.2 Graduates who have received their degree award at graduation no more than 36 months prior to the application deadline).
- 2.3 Anyone who meets criteria 2.1 or 2.2 who has set up a Company that has been dormant, non-trading or trading for no longer than twenty-four (24) months with a secured income (including but not limited to grants, investment, loans, revenue, prizes) not higher than £200,000, are eligible to apply. Payments dependent on milestones not yet met and investment/director's loans provided by founders will not count towards the limit.

## ADDITIONAL REQUIREMENTS:

- 2.4 Students and Staff members should discuss their competition entry with their Supervisors, Principal Investigators and/or Commercialisation Teams and gain permission if the intellectual property is owned by the University/Research Institute or the project is directly linked to the applicant's research, employment or studies.
- 2.5 Entries will not be accepted from individuals/teams who previously won a Converge Challenge, Create Change Challenge, Net Zero Challenge, Impact Challenge or Creative Challenge prize for the same project;
- 2.6 Applicants must intend to establish and retain the headquarters of their businesses in Scotland.
- 2.7 Applicants may only enter the Programme with the same idea a maximum of three times in total. After three entries, the idea becomes ineligible for any future entries.

- 2.8 For Entrants in category 2.3 above, Converge shall decide, in its sole discretion, whether a company shall meet these criteria.
- 2.9 Applicants must have the right to reside in the UK.
- 2.10Enterprising activity must not involve political campaigning or the advancement of religion.
- 2.11If the enterprising activity depends on having premises or land, applicants must already have a lease agreed.
- 3. JOINT/TEAM applications will be accepted. Only one member of the team must satisfy the condition of eligibility under Clause 2. One team member must be named as the lead Entrant and all other members of the team must be individually named. The Lead Entrant will be the point of contact and the assumed prize winner (if applicable), unless otherwise agreed. It is a requirement of the Programme that the Lead Entrant should have a significant input in founding the business.
- 4. APPLICATIONS. Entrants must, before the advertised closing date, submit the application online at <a href="http://www.convergechallenge.com">http://www.convergechallenge.com</a> (the "Programme website") and complete each part of it fully. A brief, clear and convincing outline of the business idea on which the application is based shall be detailed. Applications which are not fully completed before the advertised closing date will not be accepted into the Programme.
- 5. The same business idea cannot be entered by a person both individually and as a member of a team.
- Applications must be submitted via the Converge website. The CLOSING DATE for all applications is Tuesday 25<sup>th</sup>
   November 2025 at 12pm GMT. Late or incomplete applications will not be accepted.
- 7. Entrants must either own or have the right to use and to commercially exploit all INTELLECTUAL PROPERTY RIGHTS, including know-how, related to/involved in the business idea on which they base their application.
- 8. Converge shall have the right to require any participant to the Programme to provide evidence of the right to use and to commercially exploit intellectual property rights referred to in Clause 7 above. Failure to provide such evidence may have a detrimental effect on the eligibility of the participant to progress into further Phases of the Programme.
- 9. Converge and/or HWU shall have no responsibility for applications lost or delayed in transmission.
- 10. <u>PHASE 1:</u> Assessment of Applications. A panel constituted of representatives from The Ventures Lab and Converge (the "Internal Panel") shall evaluate the business ideas outlined in the applications. The Internal Panel shall select up to fifteen (15) Entrants (the "Candidates") to progress to Phase 2 of the Programme.
- 11. <u>PHASE 2: Entrepreneurial Training.</u> The Candidates shall be invited to attend an entrepreneurial training programme. The training will be delivered face-to-face between 7<sup>th</sup> and 8<sup>th</sup> January 2026 and candidates will be provided with a list of activities before the training.
- 12. <a href="PHASE 3: Business Case and Video Pitch">PHASE 3: Business Case and Video Pitch</a>. The Candidates will be asked to submit a 5-page business case and 1-minute video pitch by Thursday 5 February 2026 at noon GMT. The template for the business case will be provided by Converge and submission will be via the Converge website.
- 13. PHASE 4: Final Pitch and Announcement of Winners. The Candidates shall be invited to deliver a final pitch to the External Judging Panel at the Awards Event on Thursday 5<sup>th</sup> March in Edinburgh. This will be held face-to-face. During this event, the judges will select between one (1) and six (6) winners to share the £6k prize pot (the "Winners"). The business case and live pitch with Q&A will both be taken into consideration to select winners, with the business case accounting for 80% and the pitch accounting for 20%.
- 14. Entrants or Candidates may not contact any member of the External Panel in relation to the Programme. In the event of any unauthorised contact being made, immediate disqualification will result, as will any attempt to influence the judging process.
- 15. In order for a Candidate to be eligible to be announced as a winner, the Candidate must confirm their availability to attend the Awards Event. Candidates can appoint a representative to attend the Awards Event to pitch and to accept the award on their behalf, on condition that Converge has previously been informed of such circumstance promptly and adequately.
- 16. All dates related to the phases/events of the Programme and details in the present document are subject to change by Converge. Any change shall be made public through publication on the Converge Programme website.
- 17. All prizes are awarded at the discretion of the judging panel and all judging decisions are final and not subject to appeal.

- 18. By accepting the prize, each winner AGREES to make themselves **available to participate in reasonable promotion or publicity** events during the upcoming year, including the launch of any future iteration of the Converge Impact Challenge Programme.
- 19. The Impact Challenge prizes consist of a prize pot of Six Thousand Pounds Sterling (£6,000), to be divided amongst winners at the judges' discretion. Prizes must be claimed by **30<sup>th</sup> November 2026**, and it is hoped that the prizes will be used to progress the business idea.
- 20. All payments will be managed by HWU. All prizes will be final, non-transferable. Payments shall be made by HWU to the winners' bank accounts only. In order to be able to receive the payment of the cash prize, each winner must provide the HWU Finance Department bank account details for where the prize is to be deposited within 6 months of being notified of being a prize winner.
- 21. By entering the Programme, each Entrant acknowledges that the names of the winners and runners-up will be posted on the Converge website and published in promotional material regarding future editions of the Programme without any further prior notice. By entering the Programme each Entrant VOLUNTARILY AND WITHOUT COMPENSATION AUTHORISES such uses of their name for promotional and news purposes related to the Programme by Converge, HWU, sponsors of the Programme, funders of the Programme and any other party that Converge or HWU decides in its sole discretion, without further prior notice. An opportunity will be afforded for the winners to opt out of this publicity and promotion.
- 22. By entering the Competition each Entrant VOLUNTARILY AND WITHOUT COMPENSATION GIVES Converge and HWU PERMISSION to take and use their **photographs** and any of their **film footage**, including **voice recordings**, in any reasonable manner they see fit for the promotion of the Programme without further prior notice. Use shall include use by Converge, HWU, sponsors of the Programme, funders of the Programme and any other party that Converge decides in its sole discretion without further prior notice. An opportunity will be afforded for the winners to opt out of this publicity and promotion.
- 23. By entering the Programme each Entrant VOLUNTARILY AND WITHOUT COMPENSATION GIVES Converge and HWU PERMISSION for the non-confidential summary provided in the application form, to be used by HWU in any reasonable manner it sees fit for the promotion of the Programme without further prior notice. Use shall include use by Converge, HWU, sponsors of the Programme, funders of the programme and any other party that Converge or HWU decides in its sole discretion without further prior notice. An opportunity will be afforded for the winners to opt out of the publicity and promotion.
- 24. Converge may collect and process the following data about the Entrants: name, e-mail address, address, telephone/mobile number, relationship to the University, photograph. PERSONAL DATA will be collected and processed for the purpose of the Programme. Personal data will not be sent to third parties save that it may be sent to the individuals sitting on the judging panels solely for the purpose of reaching a decision pursuant to this Programme. Personal data will be processed and kept in accordance with the relevant provisions of the Data Protection Act 2018 and the General Data Protection Regulation ((EU) 2016/679) and HWU's Data Protection Policy. HWU's Data Protection Policy can be accessed at <a href="http://www.hw.ac.uk/about/policies/data-protection.htm">http://www.hw.ac.uk/about/policies/data-protection.htm</a> and may be updated from time to time to reflect the current legislation in force at any given time, in particular to reflect the requirements of the General Data Protection Regulation ((EU) 2016/679).
- 25. The Entrant acknowledges that HWU is a public authority under the terms of the Freedom of Information (Scotland) Act 2002 and has statutory obligations for disclosure of certain information if requested. The HWU Freedom of Information Policy can be accessed at <a href="http://www.hw.ac.uk/about/policies/foi.htm">http://www.hw.ac.uk/about/policies/foi.htm</a>.
- 26. All Entrants agree not to disclose any CONFIDENTIAL OR COMMERCIALLY SENSITIVE INFORMATION obtained/disclosed to them throughout the duration of the Programme to any third party who is not subject to these same terms and conditions.
- 27. Information included in the applications, other than the non-confidential summary, will be kept confidential by HWU and Converge. It will not be used for purposes other than the Programme, without the prior written approval of the Entrant. Only a limited number of persons involved in the organisation of the Programme, including the judging panels, will have access to such information, strictly on a need-to-know basis.
- 28. Converge or HWU reserves the right to amend, alter or cancel the Programme without prior notice. Converge and HWU shall NOT be liable to any prospective Entrant nor to any participant of the Programme for any costs, expenses, loss and/or direct, indirect or consequential damages incurred or arising out of the amendment, alteration or deletion of the Programme or its terms.
- 29. Converge reserves the right to amend or alter these Terms & Conditions.
- 30. The Programme is supported by a number of Scottish Universities and Converge reserves the right to disclose any information relating to the Programme, to the supporting Universities and Industry Sponsors, who shall be bound by confidentiality requirements.

- 31. Converge reserves the right to disqualify any Entrant if they reasonably believe that the Entrant has breached any of these terms and conditions or the Converge Code of Conduct.
- 32. By submitting the application, the Entrant ACKNOWLEDGES that they have read the present Terms & Conditions and WARRANTS that all the information submitted in their application is true and accurate.
- 33. The Entrant shall procure that in entering the Programme they will comply with all applicable laws, regulations and statutes relating to anti-bribery including but not limited to the Bribery Act 2010.
- 34. This Programme and the terms and conditions are governed by Scots Law and subject to the exclusive jurisdiction of the Scottish courts.